HOUSE BILL 2626 By Hargett

AN ACT to amend Tennessee Code Annotated, Title 47, Chapter 18, relative to consumer protection.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-104(b), is amended by adding the following as a new, appropriately designated subdivision:

(b)(41) Requiring the purchaser to pay a restocking fee upon the return of defective goods. As used in this subdivision (b)(41), a "restocking fee" means a fee charged by a business for restocking of the good purchased on its return or exchange.

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.